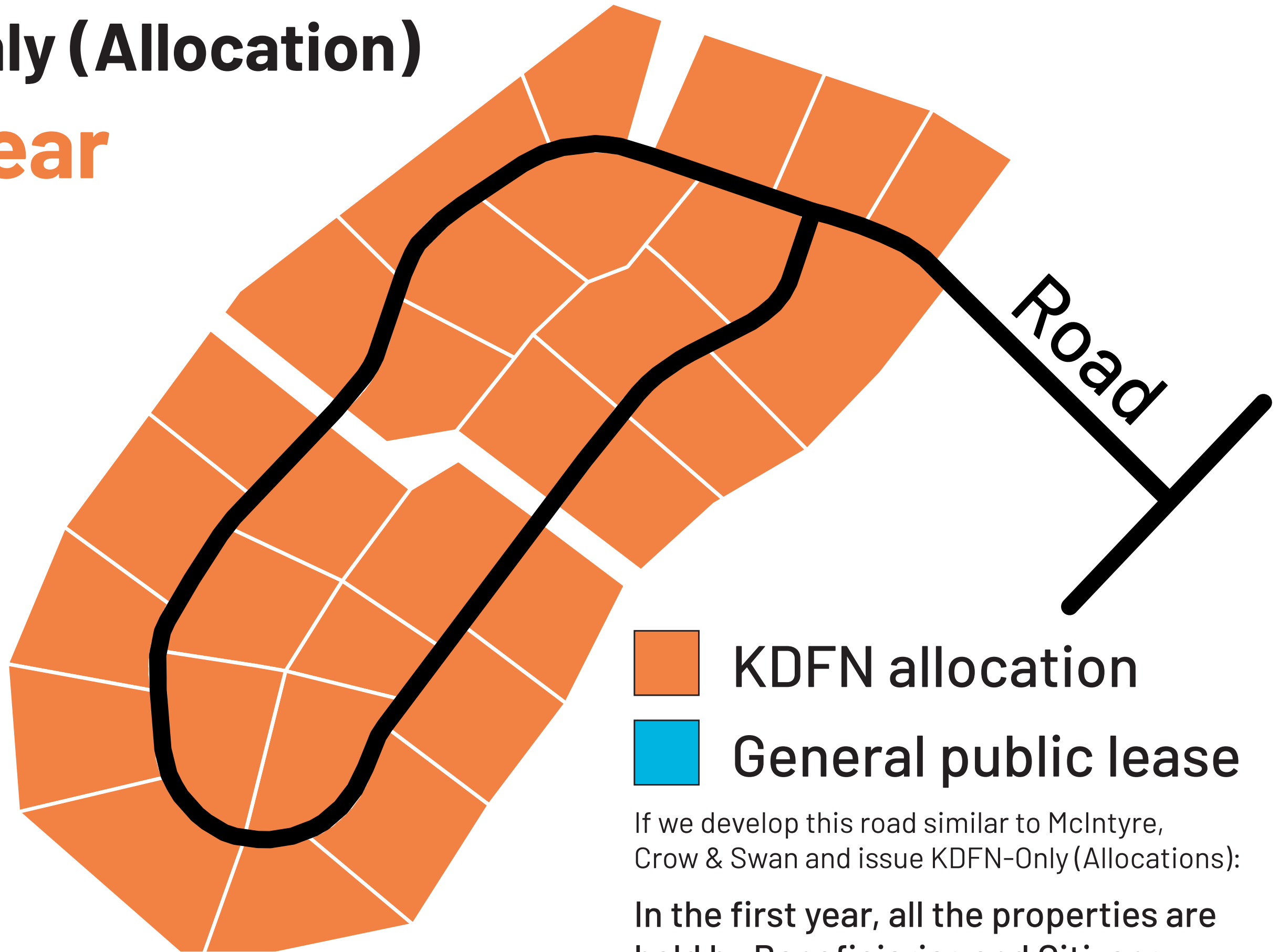


KDFN-Only (Allocation)

First year



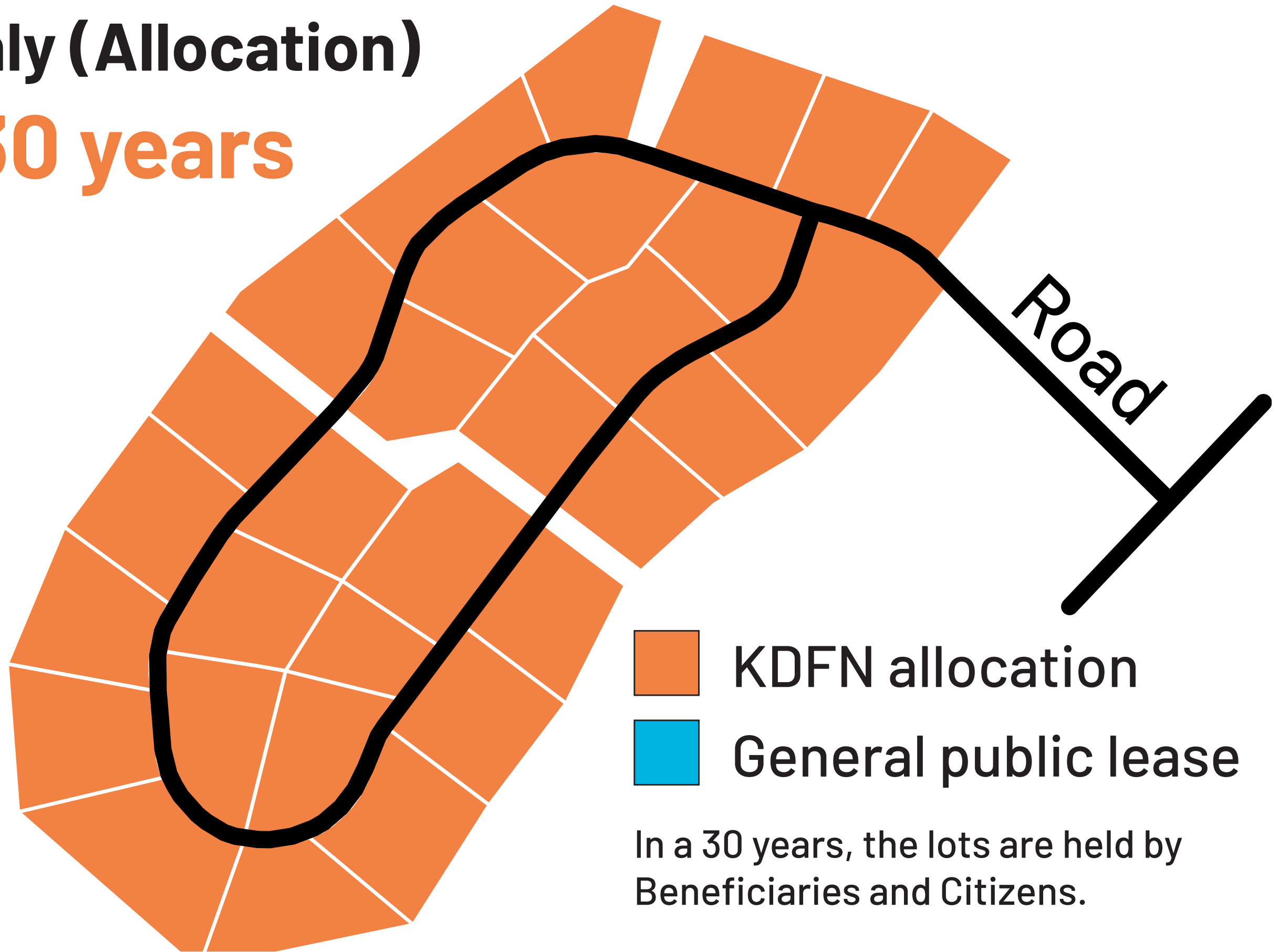
-  KDFN allocation
-  General public lease

If we develop this road similar to McIntyre, Crow & Swan and issue KDFN-Only (Allocations):

In the first year, all the properties are held by Beneficiaries and Citizens.

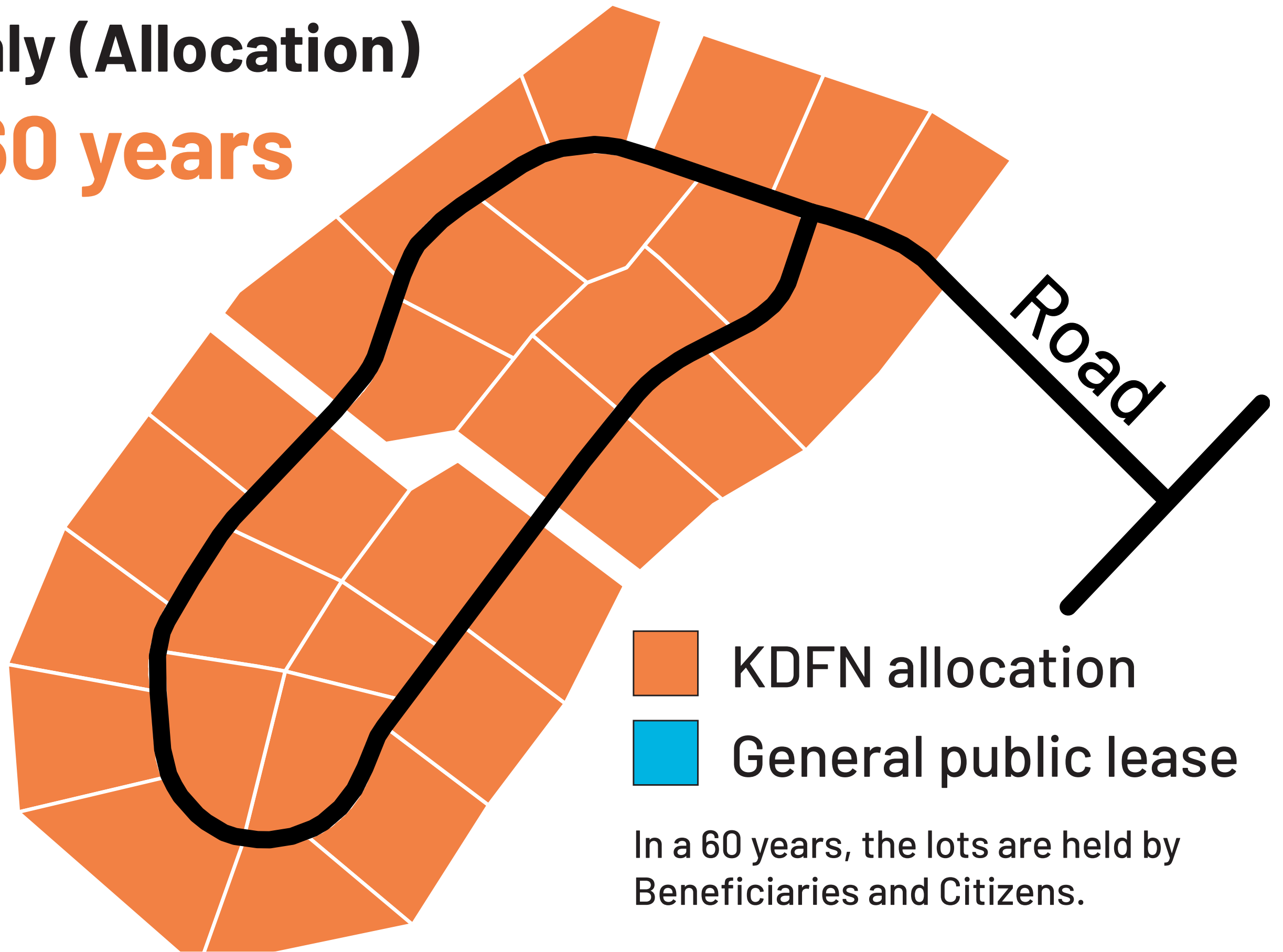
KDFN-Only (Allocation)


After 30 years



KDFN-Only (Allocation)

After 60 years



-  KDFN allocation
-  General public lease

In a 60 years, the lots are held by Beneficiaries and Citizens.

KDFN-Only (Allocation)

After 100 years

